

# Letters to the Editor From The Times Readers on Topics in the News

## IS HISTORY REPEATING?

To the Editor of *The New York Times*:  
Stefan Zweig, in his "Life of Marie Antoinette," says on page 205: "With his usual sagacity, Mercy was able to put his finger upon the cause of the evil.

"When waste and unthrift deplete the royal treasury, there arises a cry of despair and of terror. Thereupon the Finance Minister has recourse to disastrous measures, such as, in the last resort, that of debasing the gold currency or the imposition of new taxes. Thus, for the moment, funds are secured, embarrassment is relieved, and, with incredible levity, the authorities leap from gloom to a sense of the utmost security."

ROBERT GRIMSHAW.  
Brooklyn, May 5, 1933.